

LACEY TOWNSHIP SCHOOL DISTRICT

SHARON ORMSBEE

BUSINESS ADMINISTRATOR/BOARD SECRETARY

I HEREBY CERTIFY THAT THE FOLLOWING IS A TRUE EXCERPT FROM THE MINUTES OF THE REGULAR MEETING OF THE LACEY TOWNSHIP BOARD OF EDUCATION HELD ON DECEMBER 19, 2024:

(G) BOND PROPOSAL - ELECTION MARCH 11, 2025

RESOLUTION OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF LACEY IN THE COUNTY OF OCEAN, NEW JERSEY AUTHORIZING THE SUBMISSION OF THREE BOND PROPOSAL QUESTIONS TOGETHER WITH AN EXPLANATORY STATEMENT TO THE SCHOOL DISTRICT VOTERS AT A SPECIAL SCHOOL DISTRICT ELECTION TO BE HELD ON MARCH 11, 2025

MOTION: BE IT RESOLVED BY The Board of Education of the Township of Lacey in the County of Ocean, New Jersey (the "Board") (not less than a majority of the full membership of the Board concurring) as follows:

1. The following three bond proposals (the "Proposals"), together with explanatory statement ("Explanatory Statement") shall be submitted to the legal voters of the School District at a Lacey Township School District Board of Education Minutes Regular Meeting - December 19, 2024 Page 21 special School District election (the "Election") to be held on Tuesday, March 11, 2025 commencing at 7:00 a.m. for the purposes hereinafter provided. The polls shall remain open until 8:00 p.m. and as much longer as may be necessary to permit all the legal voters then present to vote and cast their ballot. The form of the Proposals and together with the Explanatory Statement will read substantially as follows except as otherwise may be set forth herein:

BOND PROPOSAL QUESTION NO. 1

The Board of Education of the Township of Lacey in the County of Ocean, New Jersey (the "Board") is authorized to (a) undertake the replacement of various portions of roofing at Lacey Township High School, Lacey Township Middle School, Cedar Creek Elementary School, Forked River Elementary School, Lanoka Harbor Elementary School, and Mill Pond Elementary School, including any site work; (b) undertake various HVAC upgrades, alterations and improvements at Lacey Township High School and Lacey Township Middle School, including acquisition and installation of fixtures, equipment and any site work; (c) appropriate \$29,958,000 for such improvements; and (d) issue bonds in an amount not to exceed \$29,958,000.

The final eligible costs for the projects approved by the New Jersey Commissioner of Education are \$29,958,000 (consisting of \$14,085,000 for Lacey Township High School, \$3,725,000 for Lacey Township Middle School, \$2,148,000 for Cedar Creek Elementary School, \$2,150,000 for Forked River Elementary School, \$2,382,000 for Lanoka Harbor Elementary School, and \$5,468,000 for Mill Pond Elementary School). The projects include \$0 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40% of the annual debt service due with respect to the final eligible costs of the projects. The Board of Education is authorized to transfer funds among the projects approved at this election.

Do you approve this Bond Proposal Question No. 1?

BOND PROPOSAL QUESTION NO. 2

(Bond Proposal Question No. 2 will only go into effect if Bond Proposal Question No. 1 is also approved by the voters at this election.) The Board of Education of the Township of Lacey in the County of Ocean, New Jersey (the "Board") is authorized to (a) undertake various HVAC upgrades, alterations and improvements at Lacey Township High School, Lacey Township Middle School, Cedar Creek Elementary School, Forked River Elementary School, Lanoka Harbor Elementary School, and Mill Pond Elementary School, including acquisition and installation of fixtures, equipment and any site work; (b) appropriate \$37,975,480 for such improvements; and (c) issue bonds in an amount not to exceed \$37,975,480.

The final eligible costs for the projects approved by the New Jersey Commissioner of Education are \$37,975,480 (consisting of \$8,463,000 for Lacey Township High School, \$2,803,750 for Lacey Township Middle School, \$6,415,605 for Cedar Creek Elementary School, \$3,130,625 for Forked River Elementary School, \$1,297,500 for Lanoka Harbor Elementary School, and \$15,865,000 for Mill Pond Elementary School). The projects include \$0 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40% of the annual debt service due with respect to the final eligible costs of the projects. The Board of Education is authorized to transfer funds among the projects approved at this election.

Do you approve this Bond Proposal Question No. 2?

BOND PROPOSAL QUESTION NO. 3

(Bond Proposal Question No. 3 will only go into effect if Bond Proposal Question No. 1 is also approved by the voters at this election.) The Board of Education of the Township of Lacey in the County of Ocean, New Jersey (the "Board") is authorized to (a) undertake various upgrades, improvements, alterations and renovations to the gym and locker rooms, and to acquire and to install a multi-purpose synthetic turf field with lighting at Lacey Township High School, including acquisition and installation of fixtures, furniture, equipment and any site work; (b) undertake various upgrades, improvements, alterations and renovations to the locker rooms at Lacey Township Middle School, including acquisition and installation of fixtures, furniture, equipment and any site work; (c) undertake various paving improvements at Cedar Creek Elementary School and at Lanoka Harbor Elementary School, including any site work; (d) undertake various paving improvements and toilet room renovations at Forked River Elementary School, including acquisition and installation of fixtures, equipment and any site work; (e) undertake various upgrades, improvements, alterations and renovations to the media center, toilet rooms, locker replacement, paving improvements, and repaving the basketball courts at Mill Pond Elementary School, including acquisition and installation of fixtures, equipment and any site work; (f) appropriate \$24,544,500 for such improvements; and (g) issue bonds in an amount not to exceed \$24,544,500. The final eligible costs for the projects approved by the New Jersey Commissioner of Education are \$21,461,138 (consisting of \$6,021,638 for Lacey Township High School, \$1,350,000 for Lacey Township Middle School, \$1,857,500 for Cedar

Creek Elementary School, \$3,562,500 for Forked River Elementary School, \$4,050,000 for Lanoka Harbor Elementary School, and \$4,619,500 for Mill Pond Elementary School). The projects include \$3,083,362 (consisting of \$3,083,362 for Lacey Township High School, \$0 for Lacey Township Middle School, \$0 for Cedar Creek Elementary School, \$0 for Forked River Elementary School, \$0 for Lanoka Harbor Elementary School, and \$0 for Mill Pond Elementary School) for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40% of the annual debt service due with respect to the final eligible costs of the projects. The Board of Education is authorized to transfer funds among the projects approved at this election.

Do you approve this Bond Proposal Question No. 3?

EXPLANATORY STATEMENT

At this election, the voters of the school district are being asked to consider Bond Proposal Questions No. 1, No. 2, and No. 3. As set forth above, Bond Proposal Question No. 2 will only go into effect if Bond Proposal Question No. 1 is also approved by the voters at this election, and Bond Proposal Question No. 3 will only go into effect if Bond Proposal Question No. 1 is also approved by the voters at this election.

If Bond Proposal Questions No. 1, No. 2, and No. 3 are approved by the voters at this election, the Board of Education will be authorized to (a) undertake the replacement of various portions of roofing, various HVAC upgrades, alterations and improvements, various upgrades, improvements, alterations and renovations to the gym and locker rooms, and to acquire and to install a multi-purpose synthetic turf field with lighting at Lacey Township High School, including acquisition and installation of fixtures, furniture, equipment and any site work; (b) undertake the replacement of various portions of roofing, various HVAC upgrades, alterations and improvements, various upgrades, improvements, alterations and renovations to the locker rooms at Lacey Township Middle School, including acquisition and installation of fixtures, furniture, equipment and any site work; (c) undertake the replacement of various portions of roofing, various HVAC upgrades, alterations and improvements, various paving improvements and toilet room renovations at Forked River Elementary School, including acquisition and installation of fixtures, equipment and any site work; and (e) undertake the replacement of various portions of roofing, various HVAC upgrades, alterations and improvements, various upgrades, improvements, alterations and renovations to the media center, toilet rooms, locker replacement, paving improvements, and repaving the basketball courts at Mill Pond Elementary School, including acquisition and installation of fixtures, equipment and any site work.

The total cost for the projects will be \$92,477,980, and the Board of Education will be authorized to issue bonds in an amount not to exceed \$92,477,980. The final eligible costs for the projects approved by the New Jersey Commissioner of Education are \$89,394,618 (consisting of \$28,569,638 for Lacey Township High School, \$7,878,750 for Lacey Township Middle School, \$10,421,105 for Cedar Creek Elementary School, \$8,843,125 for Forked River Elementary School, \$7,729,500 for Lanoka Harbor Elementary School, and \$25,952,500 for Mill Pond Elementary School). The projects include \$3,083,362 (consisting of \$3,083,362 for Lacey Township High School, \$0 for Lacey Township Middle School, \$0 for Cedar Creek Elementary School, \$0 for Forked River Elementary School, \$0 for Lanoka Harbor Elementary School, and \$0 for Mill Pond Elementary School) for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40% of the annual debt service due with respect to the final eligible costs of the projects. The Board of Education is authorized to transfer funds among the projects approved at this election.

For any questions regarding polling places, please call the Ocean County Board of Elections at 732-929-2167 or toll-free at 1-800-452-5254. The POLLING PLACES for the March 11, 2025 SPECIAL SCHOOL BOARD ELECTION ARE AS FOLLOWS:

<u>TOWN</u>	<u>DIST.</u>	<u>POLL PLACE NAME</u>	<u>LOCATION</u>
Lacey Twp	01	Lacey-Forked River Fire Co #1	127 Oak Street Forked River
Lacey Twp	02	Lacey-Forked River Fire Co #1	127 Oak Street Forked River
Lacey Twp	03	Murray Grove RC	431 US Hwy 9 Lanoka Harbor
Lacey Twp	04	Lacey-Lanoka Harbor FH	Route 9 & Warren Lanoka Harbor
Lacey Twp	05	Lacey Charles A Smith CC	15 E Lacey Rd Forked River
Lacey Twp	06	Lacey Charles A Smith CC	15 E Lacey Rd Forked River
Lacey Twp	07	Lacey Charles A Smith CC	15 E Lacey Rd Forked River
Lacey Twp	08	Lacey Charles A Smith CC	15 E Lacey Rd Forked River
Lacey Twp	09	Lacey Municipal Building	818 Lacey Rd Forked River
Lacey Twp	10	Lacey Municipal Building	818 Lacey Rd Forked River
Lacey Twp	11	Lacey - Pheasant Run CH	45 Canterbury Dr Forked River
Lacey Twp	12	Lacey Recreation Building	0 Veterans Way Forked River
Lacey Twp	13	Lacey-Lanoka Harbor FH	Route 9 & Warren Lanoka Harbor
Lacey Twp	14	Lacey Charles A Smith CC	15 E Lacey Rd Forked River
Lacey Twp	15	Lacey Charles A Smith CC	15 E Lacey Rd Forked River
Lacey Twp	16	Lacey Recreation Building	0 Veterans Way Forked River
Lacey Twp	17	Lacey Charles A Smith CC	15 E Lacey Rd Forked River
Lacey Twp	18	Murray Grove RC	431 US Hwy 9 Lanoka Harbor